

## **Principles of Excellence for Educational Institutions Serving Service Members, Veterans, Spouses, and other Family Members**

*What is the Financial Aid Shopping Sheet?*

The Financial Aid Shopping Sheet is a consumer tool Networks Barber College uses to notify students who file a Free Application for Federal Student Aid (FAFSA) and are using Veterans Affairs Educational Benefits about their financial aid packages. It is a standardized form that is designed to simplify the information that prospective students receive about costs and financial aid so they can easily compare institutions and make informed decisions about where to attend school.

*Will all veteran students have access to a Financial Aid Shopping Sheet?*

Only students who file a FAFSA and indicate on their application for admission that they are using VA education benefits will have access to a Financial Aid Shopping Sheet.

*Where will I find my Financial Aid Shopping Sheet?*

When you have been notified from the financial aid office that your financial aid award letter is available for viewing, your Shopping Sheet will also be made available.

*What is the difference between the Financial Aid Shopping Sheet and the award letter?*

Networks Barber College makes every effort to provide each financial aid recipient with an award letter that is clear and complete. Since colleges and universities use many different formats for their award letters, students may find it difficult to compare the financial aid offers from various schools. The Financial Aid Shopping Sheet is a standardized form used by schools that have agreed to comply with the VA's Principles of Excellence. The Principles are designed to help ensure that students can make good educational and financial decisions using a clear, comparative tool that evaluates various financial aid awards.

*What is the Estimated Cost of Attendance?*

The Estimated Cost of Attendance (COA) is intended to provide you with an idea of what it will cost you to attend Networks Barber College as a full-time student for the regular academic year. The COA includes tuition and fees, room and board, books, transportation and miscellaneous personal expenses. Your own expenses will vary depending on a variety of factors, including enrollment, housing and lifestyle choices.

*What awards will appear on my Financial Aid Shopping Sheet?*

The maximum amount of Title IV aid available to students is based on the student's financial situation. Your eligibility for the Federal Pell Grant and Federal Direct Student Loans will appear on your Financial Aid Shopping Sheet. Please note that while the Shopping Sheet will indicate the maximum amount of

federal loans for which you may be eligible, you are strongly encouraged to postpone borrowing student loans until you know the amount of your military benefits. Many veteran students at Networks Barber College find it unnecessary to take on student loan debt, and are able to cover their expenses using their VA education benefits and grant assistance. If you must borrow, we encourage you to borrow only the amount you really need in order to minimize your long-term indebtedness.

*Why isn't my military-related education benefits included on my Shopping Sheet?*

Veteran-related or active duty education benefits for new, incoming students are not included on the Shopping Sheet because the amounts cannot be determined until you have applied to the Veterans Administration or Department of Defense and received a certificate of eligibility. Returning students who have already been certified will find information about military-related benefits on their financial aid award letters.

*What are the "Net Costs" on the Shopping Sheet? Is that what I can expect to pay?*

The net cost on the Financial Aid Shopping Sheet merely reflects a calculation showing the estimated cost of attendance minus the total grants and scholarships awarded to you based on your eligibility after filing the FAFSA. It does not reflect the amount which you are responsible to pay after your VA educational benefits are applied, and it does not factor in personal choices that may increase or reduce your actual cost of attendance.

*How do I apply for student loans at Networks Barber College?*

You may qualify for Title IV loans. Since active duty or veteran-related education benefits are not included on this Shopping Sheet, we strongly encourage you to postpone borrowing student loans until you know the amount of your military benefits. If you must borrow, we encourage you to evaluate your financial situation very carefully and borrow only the amount you really need in order to minimize your long-term debt. If you do decide to borrow a federal student loan at Networks Barber College, you can get more information on the student loan process from the financial aid officer. Private educational loans are not offered by Networks Barber College and the terms and conditions of Title IV loans may be more favorable than the provision of private educational loans.

*What do the statistics about Networks Barber College on the right side of the Shopping Sheet mean?*

The metrics related to graduation rate, loan default rate, and median borrowing reflects average statistics for full-time students at Networks Barber College. Your own experience may be different.

*Who do I contact if I have questions?*

If you have any questions about your military-related education benefits, please contact Kumasi Barfield at (708) 868-8115. Please also feel free to direct questions about your financial aid award to Pete Clarke (708) 868-8115 or [info@networksbarbercollege.com](mailto:info@networksbarbercollege.com).

## **Brief Explanation of Benefits Offered by the Department of Veterans Affairs and Department of Defense**

If you served on Active Duty, you might be eligible for education benefits offered by the Department of Veterans Affairs. For example, the Post-9/11 GI Bill provides financial support for educational and housing expenses to individuals with at least 90 days of aggregate service after September 10, 2001, or individuals discharged with a service connected disability after 30 days. You must have received an honorable discharge to be eligible for the Post-9/11 GI Bill.

If you are currently serving in the military, you may be eligible for funding offered through the Department of Defense Tuition Assistance Program. Check your eligibility status and the amount for which you qualify with your Service prior to enrolling.

If you are the spouse or a child of a service member who is serving on active duty Title 10 orders in paygrade of E1-E5, O1-O2, or W1-W2, you may be eligible for financial assistance from the Department of Defense for education, training, and/or occupational license and credentials necessary for a portable career.

If you are the spouse or a child of a service member, you may be eligible for transfer of service member's Post-9/11 GI Bill benefits to you.